

February 28, 2024

The Honorable Bill Cassidy, MD U.S. Senate 455 Dirksen Senate Office Building Washington, DC 20510 The Honorable Maria Cantwell U.S. Senate 511 Hart Senate Office Building Washington, DC 20510

Dear Senators Cassidy and Cantwell:

On behalf of the more than 90,000 members of the American College of Surgeons (ACS), I would like to express our strong support for the *No Fees for EFTs Act* (S. 3805). This important legislation would address the growing financial and administrative burden insurance companies are forcing on physicians by eliminating fees associated with electronic transactions for physician services.

Under current law, health plans are required to offer medical practices the option to receive reimbursements electronically. However, insurers impose charges on health care providers of up to five percent for electronic fund transfers (EFTs). The *No Fees for EFTs Act* would prohibit health plans, or an entity completing a financial transaction on behalf of the plan, from imposing any charge, fee, or other payment on a health care provider for EFTs and health care payment and remittance advice transactions made on or after January 1, 2024. Importantly, this ban on collecting EFT fees would apply to both public and private health plans, ensuring all health care providers are protected from these onerous charges.

Physicians across the country are already struggling under mounting administrative burdens, increased practice expenses, high inflation, and falling payment for their services. We urge Congress to pass the *No Fees for EFTs Act* to provide much needed relief to physician practices and support the patients they serve. Thank you for your efforts and leadership on this important issue. We look forward to working with you to ensure enactment of this legislation.

Sincerely,

Patricia L. Turner, MD, MBA, FACS

**Executive Director & CEO** 

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facs.org

CHICAGO HEADQUARTERS 633 N. Saint Clair Street Chicago, IL 60611-3295 T 312-202-5000 F 312-202-5001 E-mail: postmaster@facs.org

WASHINGTON OFFICE 20 F Street NW, Suite 1000 Washington, DC 20001 T 202-337-2701 F 202-337-4271 E-mail: ahp@facs.org